Morning Wealth

BP WEALTH

Wednesday, 03rd September, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,000	24,140	24,270
Support	23,800	23,650	23,500

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,914.5	-141.4	-0.6
Nifty Future (Sep)	23,994.8	-95.5	-0.4
Nifty Future (Oct)	24,102.2	-87.1	-0.4
Nifty Bank	57,172.0	-237.6	-0.4
Nifty 100	25,041.7	-115.8	-0.5
Nifty 500	23,222.8	-117.1	-0.5
NIFTY MIDCAP 100	63,001.6	-332.9	-0.5

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	76,570.4	-373.9	-0.5
BSE 100	25,633.8	-118.3	-0.5
BSE 200	11,252.6	-45.8	-0.4
BSE AllCap	10,704.5	-46.8	-0.4
BSE MidCap	48,635.5	-251.4	-0.5
BSE SmallCap	58,024.9	-274.2	-0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	64,695.7	-221.0	-0.3
BSE CAPITAL	77,649.9	-850.5	-1.1
BSE REALTY	6,973.2	17.4	0.3
BSE POWER	7,446.9	38.6	0.5
BSE OIL & GAS	26,165.4	8.2	0.0
BSE METAL	41,734.0	10.7	0.0
BSE CONSUMER DURABLES	63,606.3	-310.6	-0.5
BSE AUTO	61,808.2	-1056.5	-1.7
BSE TECK	-	-	-
BSE Information	29,733.7	-353.4	-1.2
BSE FMCG	17,547.7	-76.0	-0.4
BSE Healthcare	51,265.1	-23.4	-0.1
India VIX	11.6	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,799	2,560	209
NSE	1,479	2,233	107

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,15,184.5	-7.1
BSE Cash	21,202.7	134.9
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	26,715.9	20,027.5	6,688.4
DII	17,639.9	14,826.9	2,813.0

Intraday Nifty Outlook

The benchmark index closed at 23,914, down 141 points, gapping down at 23,858 before extending to a fresh low of 23,787 that broke decisively below the 24,000 support, then reversing sharply to close exactly at the session high, a hammer structure with a long lower shadow and virtually no upper wick that shows dip buyers stepping in aggressively below 24,000 even though the close remains well under that level on net. This confirms the breakdown, though the strength of the intraday reversal keeps the door open for a retest of 24,000 from below rather than an outright collapse. RSI extended its slide to, and MACD line has now crossed below signal, with the histogram at negative 9, the first confirmed bearish crossover since momentum began cooling last week. Volume eased slightly from Tuesday's, meaning the breakdown and the reversal both came without a distinct pickup in participation. The close remains well below both the 50 DMA and the 200 DMA, with 24,000 now the immediate level to reclaim and the low of 23,787 the support to hold on any renewed weakness.

Corporate News

Nuvama Wealth shares in focus after SC sets aside ₹900 crore-plus securities restitution order

Shares of Nuvama Wealth Management Ltd. will be in focus on Thursday, September 3, after the company said its wholly owned material subsidiary, Nuvama Clearing Services Ltd. (NCSL), received a favourable judgment from the Supreme Court in a long-standing litigation. The Supreme Court, in its judgment dated September 2, 2026, allowed appeals filed by NCSL in the Anugrah and Vrise matters and set aside the orders passed by the Member and Core Settlement Guarantee Fund Committee of NSE Clearing Ltd. and the Securities Appellate Tribunal (SAT). As a result, the directions issued against NCSL under the earlier orders have been set aside, Nuvama Wealth Management said in an exchange filing.

Source: CNBC TV18

Inox Wind shares in focus after 100 MW tunrkey order win worth ₹755 crore from Indian Oil

Shares of Inox Wind Ltd. are in focus on Thursday, September 3, after the company said it has won a 100 MW tunrkey order from Indian Oil corporation worth approximately ₹755 crore. The order will be executed on a turnkey basis and includes post-commissioning operations and maintenance (O&M) services, the company said in its exchange filing. As per the contract, Inox Wind will be responsible for the end-to-end execution of the project, including the supply of wind turbine generators, engineering, procurement and construction, project execution and post-commissioning O&M services. Kailash Tarachandani, group CEO, Renewables business, INOXGFL Group, said this is a repeat order for the company

Source: CNBC TV18

L&T Finance plans to add 500 gold loan branches annually

L&T Finance plans to add at least 500 dedicated gold loan branches annually over the next four to five years, taking its network to 2,500-3,000 branches, a senior company official said on Wednesday. The company, which currently has 343 active gold loan branches, expects to reach 800 branches by the end of the current financial year, L&T Finance Whole-time Director and Chief Operating Officer Raju Dodti said. Our gold finance business, which we acquired from a Chandigarh-based company in June 2025, started with 130 branches acquired at that time. By March 2026, we established an additional 200-plus branches.

Source: CNBC TV18

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
COALINDIA	417.9	16.3	4.1
ADANIPORTS	1,672.7	25.2	1.5
ADANIENT	2,891.8	27.9	1.0
BAJAJFINSV	1,990.0	18.0	0.9
TMPV	312.8	2.8	0.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
EICHERMOT	7,711.50	-258.5	-3.2
WIPRO	177.09	-4.61	-2.5
M&M	3,190.00	-69	-2.1
BAJAJ-AUTO	12,130.00	-231	-1.9
ASIANPAINT	2,527.50	-48	-1.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,666.6	35.1	0.5
Dow Jones	53,062.0	295.1	0.6
Nasdaq	26,217.8	118.1	0.5
FTSE 100	10,756.5	-32.8	-0.3
DAX	25,839.3	-130.8	-0.5
CAC 40	8,280.6	-21.2	-0.3
Nikkei 225	64,442.0	116.4	0.2
Hang Seng	25,377.5	66.3	0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.2	0.3	1.1
ICICI Bank ADR	30.6	0.4	1.3
Infosys ADR	12.0	0.0	-0.3
Wipro ADR	1.8	0.0	-1.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	99.4	-0.3	-0.3
USD/INR	94.9	-0.3	-0.3
EURO/INR	110.0	-0.6	-0.5
USD/YEN*	157.8	-2.4	-1.5

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,52,511.0	782.0	0.5%
Silver (spot) Rs	2,30,100.0	551.0	0.2%
Crude (Brent) $*	95.4	-0.2	-0.2%
Crude Oil (WTI) $*	91.0	0.0	0.0%

*rates as at 8.30 am

Economy

RBI's forex swap window draws $136.37 billion, FCNR (B) leads inflows

The Reserve Bank of India's (RBI's) special USD-INR forex swap facility attracted total inflows of $136.37 billion as of August 31, 2026, according to data released by the central bank on Saturday. FCNR(B) deposits emerged as the dominant contributor, accounting for $127.22 billion of the total inflows, nearly 90 per cent of the overall figure. OFCBs added $5.26 billion, while ECBs brought in $3.89 billion. The facility, introduced on June 8, 2026, was designed to channel foreign currency inflows through three routes: FCNR(B) deposits, external commercial borrowings (ECBs), and overseas foreign currency borrowings (OFCBs). The window for FCNR(B) deposits closed on August 31, 2026, while ECBs and OFCBs remain eligible under the facility until December 31, 2026. Meanwhile, banks can avail of the swap facility for deposits already contracted until September 11. The swap deposits have a minimum maturity of three years and a maximum maturity of five years, with most inflows coming under the five-year category.

Source: CNBC TV18

International News

US private payroll growth slows in August; factory orders rebound in July

U.S. private payrolls increased less than expected in August as strength in the education and health services sector was offset by job losses in manufacturing and a few other industries. Private employment rose by 38,000 jobs last month after an upwardly revised 46,000 in July, the ADP National Employment Report showed on Wednesday. Economists polled by Reuters had forecast private employment would advance by 48,000 after a previously reported rise of 44,000 in July. Education and health services payrolls increased by 45,000 positions. The leisure and hospitality sector added 16,000 jobs, while financial activities payrolls rose by 6,000. The construction sector added 12,000 positions. But manufacturing shed 17,000 jobs while the professional and business services sector lost 16,000 positions. There were job losses in the trade, transportation and utilities sector as well as information, natural resources and mining. The ADP report is jointly developed with the Stanford Digital Economy Lab, and was published ahead of the release on Friday of the Bureau of Labor Statistics' more comprehensive and closely watched employment report for August. ADP has been a poor gauge of the BLS' private payrolls estimate.

Source: Investing.com

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
31–Aug-2026 Results– Economic — GDP Quarterly (YoY) (Q1) Global– CN Manufacturing & Non-Manufacturing PMI (Aug), US Chicago PMI (Aug)	01–Sept-2026 Results– Economic — Global– JP Capital Spending (YoY) (Q2), UK S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI (Aug), US ISM Manufacturing Prices (Aug)	02–Sept-2026 Results– Economic— Global– US ADP Nonfarm Employment Change (Aug), US Factory Orders (MoM) (Jul)	03–Sept-2026 Results– Economic — Global– US ISM Non-Manufacturing Prices (Aug), US ISM Non-Manufacturing PMI (Aug), US S&P Global Services PMI (Aug), JP S&P Global Services PMI (Aug)	04–Sept-2026 Results– Economic — Global– JP Household Spending (YoY/QoQ) (Jul)
07–Sept-2026 Results– Economic — Global–	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2)	09–Sept-2026 Results– Economic— Global–	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug)	11–Sept-2026 Results– Economic — Global–
14–Sept-2026 Results– Economic — WPI Inflation (YoY) (Aug), CPI (YoY) (Aug) Global–	15–Sept-2026 Results– Economic — Global– EU Trade Balance (Jul)	16–Sept-2026 Results– Economic— Global– EU Wages in euro zone (YoY) (Q2), EU Industrial Production (MoM) (Jul), US Core Retail Sales (MoM) (Aug), US Fed Interest Rate Decision	17–Sept-2026 Results– Economic — Global– EU CPI (YoY) (Aug)	18–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

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